

Bank of America[®]



Supplemental Information Second Quarter 2001

July 16, 2001

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Bank of America

Consolidated Financial Highlights

(Excludes merger and restructuring charges)

(Dollars in millions, except per share information; shares in thousands)

	Second Quarter 2001	First Quarter 2001	Fourth Quarter 2000	Third Quarter 2000	Second Quarter 2000
Operating net income	\$2,023	\$1,870	\$1,385	\$2,175	\$2,063
Cash basis earnings ⁽¹⁾	2,246	2,093	1,599	2,390	2,281
Diluted earnings per common share	1.24	1.15	0.85	1.31	1.23
Cash basis diluted earnings per common share ⁽¹⁾	1.38	1.28	0.98	1.44	1.36
Dividends per common share	0.56	0.56	0.56	0.50	0.50
Average common shares issued and outstanding	1,601,537	1,608,890	1,623,721	1,639,392	1,653,495
Average diluted common shares issued and outstanding	1,632,964	1,631,099	1,638,863	1,661,031	1,676,089
Period-end common shares issued and outstanding	1,601,126	1,601,984	1,613,632	1,630,824	1,645,701
Period-end managed loans and leases*	\$399,919	\$401,657	\$405,596	\$403,577	\$403,390
Average managed loans and leases*	403,836	404,174	403,901	404,458	395,640

*Prior periods have been restated for comparison (e.g., acquisitions, divestitures, sales, and securitizations)

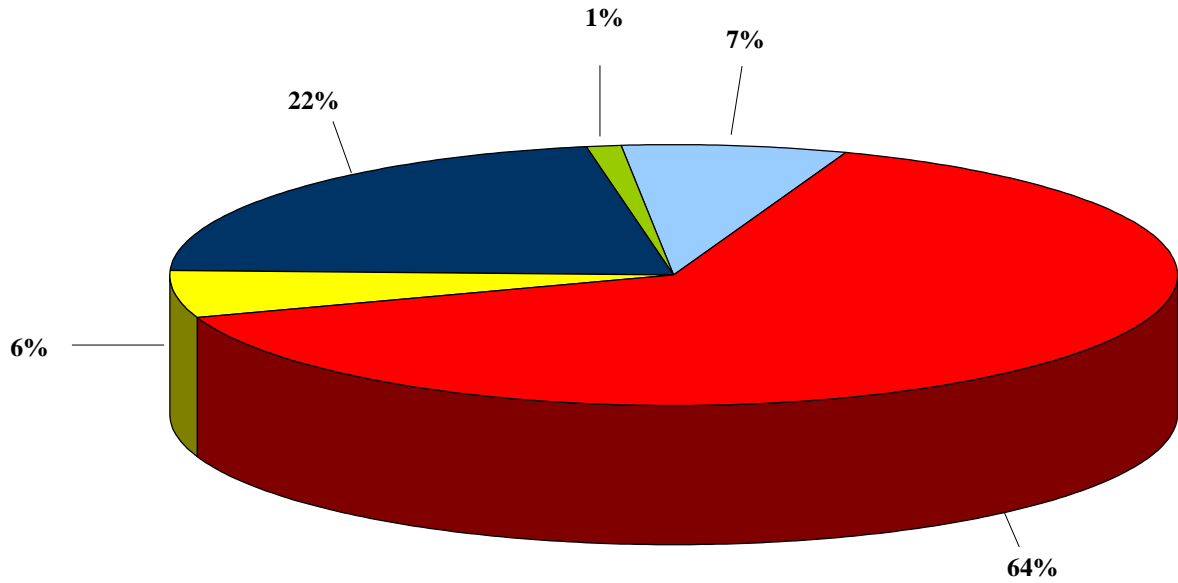
Performance ratios (operating basis):

Return on average assets	1.24 %	1.17 %	0.81 %	1.26 %	1.23 %
Cash basis return on average assets ⁽¹⁾	1.37	1.31	0.94	1.39	1.36
Return on average common shareholders' equity	16.67	15.86	11.57	18.15	17.63
Cash basis return on avg. common shareholders' equity ⁽¹⁾	18.52	17.75	13.36	19.94	19.49
Efficiency ratio	54.44	54.73	57.35	53.01	53.77
Cash basis efficiency ratio ⁽¹⁾	51.92	52.11	54.70	50.43	51.12
Net interest yield	3.61	3.39	3.21	3.10	3.23
Shareholder value added	\$791	\$679	\$164	\$953	\$878
Book value per common share	30.75	30.47	29.47	28.69	27.82
Market price per share of common stock:					
High for the period	62.18	55.94	54.75	57.63	61.00
Low for the period	48.65	45.00	36.31	43.63	42.98
Closing price	60.03	54.75	45.88	52.38	43.00
Market Capitalization	96,116	87,709	74,033	85,423	70,765
Other data:					
Number of banking centers	4,275	4,339	4,390	4,419	4,450
Number of ATM's	12,883	12,866	12,921	12,840	12,931
Full-time equivalent employees	144,287	143,584	142,724	146,346	150,854

(1) Cash basis calculations exclude goodwill and other intangible amortization expense.

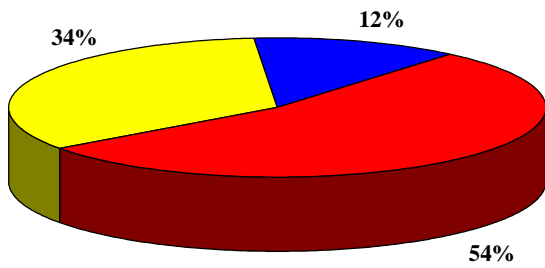
Business Segment Cash Basis Earnings Second Quarter 2001

(Dollars in millions)



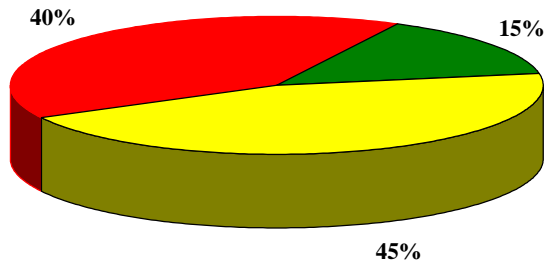
Consumer & Commercial Banking - \$1,444	Asset Management - \$128
Global Corporate & Investment Banking - \$489	Equity Investments - \$20
Corporate Other - \$165	

Consumer & Commercial Banking



Banking Regions - \$779
Consumer Products - \$485
Commercial Banking - \$180

Global Corporate & Investment Banking



Global Investment Banking - \$220
Global Credit Products - \$197
Global Treasury Services - \$72

Consumer and Commercial Banking Segment

Consumer and Commercial Banking Segment Results

(Dollars in millions)

Key Measures ⁽¹⁾	Quarterly			Year-to-Date	
	2 Qtr 01	1 Qtr 01	2 Qtr 00	2001	2000
Total Revenue	\$5,515	\$5,314	\$5,211	\$10,829	\$10,173
Provision for Credit Losses	471	517	304	988	727
Net Income	1,274	1,161	1,248	2,435	2,249
Cash Basis Earnings	1,444	1,331	1,420	2,775	2,594
Shareholder Value Added	790	676	741	1,466	1,235
Return on Average Equity	23.4 %	21.3 %	22.0 %	22.3 %	19.9 %
Cash Basis Return on Average Equity	26.5	24.4	25.1	25.4	22.9
Efficiency Ratio	53.6	54.4	54.8	54.0	56.6
Cash Basis Efficiency Ratio	50.5	51.2	51.5	50.8	53.2

Selected Average Balance

Sheet Components

Total Loans and Leases	\$218,880	\$215,677	\$207,750	\$217,288	\$205,117
Total Deposits	264,684	259,796	258,090	262,253	256,405
Total Earning Assets	267,481	261,489	261,927	264,474	259,455

Consumer and Commercial Banking Sub-Segment Results

Key Measures ⁽¹⁾	Quarterly			Year-to-Date	
	2 Qtr 01	1 Qtr 01	2 Qtr 00	2001	2000
Banking Regions					
Total Revenue	\$3,060	\$2,957	\$2,967	\$6,017	\$5,860
Shareholder Value Added	445	399	418	844	753
Cash Basis Earnings	779	731	761	1,510	1,440
Cash Basis Efficiency Ratio	58.1 %	59.1 %	57.9 %	58.6 %	59.4 %
Consumer Products					
Total Revenue	\$1,711	\$1,626	\$1,514	\$3,337	\$2,823
Shareholder Value Added	271	232	230	503	288
Cash Basis Earnings	485	449	454	934	733
Cash Basis Efficiency Ratio	38.4 %	39.0 %	40.5 %	38.7 %	43.3 %
Commercial Banking					
Total Revenue	\$744	\$731	\$730	\$1,475	\$1,490
Shareholder Value Added	74	45	93	119	194
Cash Basis Earnings	180	151	205	331	421
Cash Basis Efficiency Ratio	47.2 %	46.3 %	48.2 %	46.7 %	47.6 %

(1) Cash basis calculations exclude goodwill and other intangible amortization expense.

Certain prior period amounts have been reclassified between segments to conform to the current period presentation.

Asset Management Segment

Asset Management Segment Results

(Dollars in millions)

Key Measures ⁽¹⁾	Quarterly			Year-to-Date	
	2 Qtr 01	1 Qtr 01	2 Qtr 00	2001	2000
Total Revenue	\$599	\$576	\$572	\$1,175	\$1,120
Provision for Credit Losses	63	8	(1)	71	9
Net Income	116	130	159	246	305
Cash Basis Earnings	128	143	165	271	317
Shareholder Value Added	68	83	122	151	231
Return on Average Equity	22.9 %	26.2 %	44.4 %	24.6 %	42.6 %
Cash Basis Return on Average Equity	25.4	28.8	46.1	27.1	44.2
Efficiency Ratio	59.6	62.1	54.9	60.8	55.1
Cash Basis Efficiency Ratio	57.5	59.9	53.9	58.7	54.1

Selected Average Balance

Sheet Components

Total Loans and Leases	\$23,758	\$23,531	\$21,771	\$23,645	\$21,246
Total Deposits	11,995	11,808	11,652	11,902	11,248
Total Earning Assets	24,845	24,587	22,763	24,717	22,142
Assets under Management (period end)	289,529	285,638	261,041	289,529	261,041

(1) Cash basis calculations exclude goodwill and other intangible amortization expense.

Certain prior period amounts have been reclassified between segments to conform to the current period presentation.

Global Corporate and Investment Banking

Global Corporate and Investment Banking Segment Results

(Dollars in millions)

Key Measures ⁽¹⁾	Quarterly			Year-to-Date	
	2 Qtr 01	1 Qtr 01	2 Qtr 00	2001	2000
Total Revenue	\$2,362	\$2,407	\$2,084	\$4,769	\$4,424
Provision for Credit Losses	252	244	150	496	152
Net Income	450	535	482	985	1,160
Cash Basis Earnings	489	572	519	1,061	1,233
Shareholder Value Added	131	207	121	338	442
Return on Average Equity	15.1 %	17.6 %	14.5 %	16.4 %	17.6 %
Cash Basis Return on Average Equity	16.4	18.8	15.6	17.6	18.7
Efficiency Ratio	59.2	55.1	57.7	57.1	56.5
Cash Basis Efficiency Ratio	57.6	53.5	55.9	55.5	54.8

Selected Average Balance

Sheet Components

Total Loans and Leases	\$85,541	\$92,032	\$94,372	\$88,769	\$93,302
Total Deposits	67,439	65,927	68,155	66,687	66,635
Total Earning Assets	196,404	196,151	188,558	196,278	184,649

Global Corporate and Investment Banking Sub-Segment Results

Key Measures ⁽¹⁾	Quarterly			Year-to-Date	
	2 Qtr 01	1 Qtr 01	2 Qtr 00	2001	2000
Global Investment Banking					
Total Revenue	\$1,314	\$1,413	\$1,077	\$2,727	\$2,412
Shareholder Value Added	108	224	97	332	313
Cash Basis Earnings	220	330	208	550	527
Cash Basis Efficiency Ratio	73.8 %	63.7 %	70.6 %	68.5 %	67.2 %
Global Credit Products					
Total Revenue	\$676	\$644	\$664	\$1,320	\$1,341
Shareholder Value Added	(33)	(62)	(7)	(95)	39
Cash Basis Earnings	197	180	264	377	585
Cash Basis Efficiency Ratio	20.1 %	20.6 %	22.4 %	20.3 %	21.8 %
Global Treasury Services					
Total Revenue	\$372	\$350	\$343	\$722	\$671
Shareholder Value Added	56	45	31	101	90
Cash Basis Earnings	72	62	47	134	121
Cash Basis Efficiency Ratio	68.6 %	73.0 %	74.6 %	70.7 %	76.2 %

(1) Cash basis calculations exclude goodwill and other intangible amortization expense.

Certain prior period amounts have been reclassified between segments to conform to the current period presentation.

Equity Investments Segment

Equity Investments Segment Results

(Dollars in millions)

Key Measures ⁽¹⁾	Quarterly			Year-to-Date	
	2 Qtr 01	1 Qtr 01	2 Qtr 00	2001	2000
Total Revenue	\$77	\$105	\$86	\$182	\$609
Provision for Credit Losses	-	-	(1)	-	3
Net Income	18	37	36	55	337
Cash Basis Earnings	20	40	39	60	342
Shareholder Value Added	(52)	(27)	(16)	(79)	236
Return on Average Equity	3.1 %	6.6 %	7.9 %	4.8 %	38.1 %
Cash Basis Return on Average Equity	3.5	7.1	8.5	5.2	38.7
Efficiency Ratio	63.9	45.1	34.0	53.0	9.4
Cash Basis Efficiency Ratio	60.4	42.6	30.9	50.1	8.5

Selected Average Balance

Sheet Components

Total Loans and Leases	\$491	\$504	\$418	\$497	\$417
Total Deposits	15	37	13	26	10
Total Earning Assets	513	504	444	508	440

(1) Cash basis calculations exclude goodwill and other intangible amortization expense.

Certain prior period amounts have been reclassified between segments to conform to the current period presentation.

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Bank of America Corporation

Consolidated Statement of Income

(Dollars in millions, except per share information)

	Second Quarter 2001	First Quarter 2001	Fourth Quarter 2000	Third Quarter 2000	Second Quarter 2000
Interest income					
Interest and fees on loan and leases	\$ 7,201	\$ 7,659	\$ 8,224	\$ 8,283	\$ 7,915
Interest and dividends on securities	894	846	1,177	1,251	1,268
Federal funds sold and securities purchased under agreements to resell	405	435	551	633	595
Trading account assets	936	846	751	744	694
Other interest income	489	455	434	324	254
Total interest income	9,925	10,241	11,137	11,235	10,726
Interest expense					
Deposits	2,363	2,713	2,924	2,868	2,720
Short-term borrowings	1,221	1,377	1,942	2,223	1,990
Trading account liabilities	312	290	285	237	189
Long-term debt	999	1,222	1,322	1,344	1,210
Total interest expense	4,895	5,602	6,473	6,672	6,109
Net interest income	5,030	4,639	4,664	4,563	4,617
Noninterest income					
Consumer service charges	714	694	706	684	646
Corporate service charges	511	499	475	474	465
Total service charges	1,225	1,193	1,181	1,158	1,111
Consumer investment and brokerage services	399	379	358	357	387
Corporate investment and brokerage services	137	136	123	114	105
Total investment and brokerage services	536	515	481	471	492
Mortgage banking income	195	151	152	144	136
Investment banking income	455	346	366	376	373
Equity investment gains	171	147	(65)	422	134
Card income	601	573	595	594	556
Trading account profits ⁽¹⁾	376	699	293	402	485
Other income	182	156	325	108	227
Total noninterest income	3,741	3,780	3,328	3,675	3,514
Total revenue	8,771	8,419	7,992	8,238	8,131
Provision for credit losses	800	835	1,210	435	470
Gains/(losses) on sales of securities	(7)	(8)	2	11	6
Other noninterest expense					
Personnel	2,534	2,401	2,257	2,298	2,311
Occupancy	428	433	434	419	411
Equipment	271	291	291	285	296
Marketing	174	177	223	147	132
Professional fees	141	126	154	100	93
Amortization of intangibles	223	223	214	215	218
Data processing	187	190	172	167	169
Telecommunications	128	119	136	127	133
Other general operating	574	545	585	509	505
General administrative	161	149	171	143	145
Total other noninterest expense	4,821	4,654	4,637	4,410	4,413
Operating income before income taxes	3,143	2,922	2,147	3,404	3,254
Income tax expense	1,120	1,052	762	1,229	1,191
Operating net income	\$ 2,023	\$ 1,870	\$ 1,385	\$ 2,175	\$ 2,063
Operating income available to common shareholders	2,022	1,869	1,383	2,174	2,061
Per share information					
Operating earnings per common share	1.26	1.16	0.85	1.33	1.25
Diluted operating earnings per common share	1.24	1.15	0.85	1.31	1.23
Dividends per common share	0.56	0.56	0.56	0.50	0.50
Average common shares issued and outstanding (in thousands)	1,601,537	1,608,890	1,623,721	1,639,392	1,653,495
Average diluted common shares issued and outstanding (in thousands)	1,632,964	1,631,099	1,638,863	1,661,031	1,676,089
As reported (includes merger and restructuring charges, net of tax):					
Net income	\$ 2,023	\$ 1,870	\$ 1,385	\$ 1,829	\$ 2,063
Net income available to common shareholders	2,022	1,869	1,383	1,828	2,061
Earnings per common share	1.26	1.16	0.85	1.11	1.25
Diluted earnings per common share	1.24	1.15	0.85	1.10	1.23

(1) Trading account profits for the three months ended March 31, 2001 included the \$83 million transition adjustment loss resulting from adoption of Statement of Financial Accounting Standards No. 133, "Accounting for Derivative Instruments and Hedging Activities," on January 1, 2001.

Certain prior period amounts have been reclassified to conform to current period classifications.

Bank of America Corporation

Consolidated Balance Sheet

(Dollars in millions)

	June 30 2001	March 31 2001	June 30 2000
Assets			
Cash and cash equivalents	\$ 25,405	\$ 23,333	\$ 27,493
Time deposits placed and other short-term investments	4,452	5,549	4,394
Federal funds sold and securities purchased under agreements to resell	28,317	20,581	42,460
Trading account assets	50,740	45,281	50,162
Derivative assets	16,881	16,508	16,149
Securities:			
Available-for-sale	53,410	49,189	79,518
Held-to-maturity	1,167	1,189	1,439
Total securities	54,577	50,378	80,957
Loans and leases	380,425	382,677	400,817
Allowance for credit losses	(6,911)	(6,900)	(6,815)
Loans and leases, net of allowance for credit losses	373,514	375,777	394,002
Premises and equipment, net	6,371	6,366	6,514
Customers' acceptance liability	2,111	2,232	2,477
Interest receivable	3,593	3,855	4,083
Mortgage banking assets	4,337	3,855	4,065
Goodwill	11,864	12,006	11,961
Core deposits and other intangibles	1,392	1,446	1,617
Other assets	41,971	42,588	33,204
Total assets	\$ 625,525	\$ 609,755	\$ 679,538
Liabilities			
Deposits in domestic offices:			
Noninterest-bearing	\$ 100,199	\$ 97,448	\$ 94,014
Interest-bearing	213,036	214,379	207,977
Deposits in foreign offices:			
Noninterest-bearing	1,490	1,716	1,631
Interest-bearing	48,761	38,917	53,042
Total deposits	363,486	352,460	356,664
Federal funds purchased and securities sold under agreements to repurchase	52,189	37,011	89,508
Trading account liabilities	20,866	24,138	23,056
Derivative liabilities	13,078	17,132	17,609
Commercial paper	3,156	5,707	10,225
Other short-term borrowings	32,348	30,559	39,801
Acceptances outstanding	2,111	2,232	2,477
Accrued expenses and other liabilities	20,791	19,631	20,137
Long-term debt	63,243	67,044	69,245
Trust preferred securities	4,955	4,955	4,955
Total liabilities	576,223	560,869	633,677
Shareholders' equity			
Preferred stock, \$0.01 par value; authorized - 100,000,000 shares; issued and outstanding 1,587,066; 1,662,172 and 1,742,349 shares	68	71	75
Common stock, \$0.01 par value; authorized - 5,000,000,000 shares; issued and outstanding 1,601,126,336; 1,601,983,783 and 1,645,701,425 shares	7,629	7,872	10,188
Retained earnings	41,912	40,785	38,330
Accumulated other comprehensive income/(loss)	(262)	227	(2,537)
Other	(45)	(69)	(195)
Total shareholders' equity	49,302	48,886	45,861
Total liabilities and shareholders' equity	\$ 625,525	\$ 609,755	\$ 679,538

Bank of America Corporation

Quarterly Average Balances and Interest Rates - Taxable-Equivalent Basis

(Dollars in millions)

	Second Quarter 2001			First Quarter 2001		
	Average Balance	Interest Income/Expense	Yield/Rate	Average Balance	Interest Income/Expense	Yield/Rate
Earning assets						
Time deposits placed and other short-term investments	\$ 7,085	\$ 81	4.58 %	\$ 6,675	\$ 102	6.17 %
Federal funds sold and securities purchased under agreements to resell	33,859	405	4.79	31,903	435	5.48
Trading account assets	67,311	944	5.62	62,491	852	5.49
Total securities ⁽¹⁾	55,719	909	6.53	55,221	860	6.26
Loans and leases ⁽²⁾						
Commercial - domestic	139,096	2,585	7.45	144,404	2,813	7.90
Commercial - foreign	27,449	421	6.14	29,540	515	7.06
Commercial real estate - domestic	25,293	459	7.28	25,989	530	8.27
Commercial real estate - foreign	352	5	6.64	300	6	7.82
Total commercial	192,190	3,470	7.24	200,233	3,864	7.82
Residential mortgage	84,346	1,546	7.34	82,710	1,532	7.43
Home equity lines	21,958	424	7.75	21,744	467	8.71
Direct/Indirect consumer	40,117	736	7.35	40,461	784	7.86
Consumer finance	26,843	608	9.06	25,947	589	9.08
Bankcard	15,755	445	11.32	14,464	443	12.41
Foreign consumer	2,291	35	6.20	2,330	43	7.54
Total consumer	191,310	3,794	7.94	187,656	3,858	8.29
Total loans and leases	383,500	7,264	7.59	387,889	7,722	8.05
Other earning assets	20,154	409	8.11	17,248	352	8.28
Total earning assets ⁽³⁾	567,628	10,012	7.07	561,427	10,323	7.42
Cash and cash equivalents	23,232			23,020		
Other assets, less allowance for credit losses	64,697			64,251		
Total assets	\$655,557			\$648,698		
Interest-bearing liabilities						
Domestic interest-bearing deposits:						
Savings	\$ 20,222	57	1.14	\$ 20,406	61	1.21
NOW and money market deposit accounts	113,031	676	2.40	107,015	808	3.06
Consumer CDs and IRAs	74,777	969	5.20	77,772	1,068	5.57
Negotiable CDs, public funds and other time deposits	6,005	81	5.37	7,137	108	6.16
Total domestic interest-bearing deposits	214,035	1,783	3.34	212,330	2,045	3.91
Foreign interest-bearing deposits ⁽⁴⁾						
Banks located in foreign countries	24,395	294	4.82	24,358	332	5.53
Governments and official institutions	3,983	45	4.53	3,993	52	5.27
Time, savings, and other	23,545	241	4.13	22,506	284	5.11
Total foreign interest-bearing deposits	51,923	580	4.49	50,857	668	5.32
Total interest-bearing deposits	265,958	2,363	3.57	263,187	2,713	4.18
Federal funds purchased, securities sold under agreements to repurchase and other short-term borrowings	98,898	1,221	4.95	94,792	1,377	5.89
Trading account liabilities	30,710	312	4.07	28,407	290	4.14
Long-term debt ⁽⁵⁾	69,416	999	5.76	73,752	1,222	6.63
Total interest-bearing liabilities ⁽⁶⁾	464,982	4,895	4.22	460,138	5,602	4.92
Noninterest-bearing sources:						
Noninterest-bearing deposits	97,390			92,431		
Other liabilities	44,476			48,263		
Shareholders' equity	48,709			47,866		
Total liabilities and shareholders' equity	\$655,557			\$648,698		
Net interest spread			2.85			2.50
Impact of noninterest-bearing sources			.76			.89
Net interest income/yield on earning assets		\$5,117	3.61 %		\$4,721	3.39 %

(1) The average balance and yield on securities are based on the average of historical amortized cost balances.

(2) Nonperforming loans are included in the respective average loan balances. Income on such nonperforming loans is recognized on a cash basis.

(3) Interest income includes taxable-equivalent basis adjustments of \$87 and \$82 in the second and first quarters of 2001 and \$94, \$79, and \$78 in the fourth, third, and second quarters of 2000, respectively. Interest income also includes the impact of risk management interest rate contracts, which increased (decreased) interest income on the underlying assets \$194 and \$27 in the second and first quarters of 2001 and \$(31), \$(13), and \$(11) in the fourth, third, and second quarters of 2000, respectively.

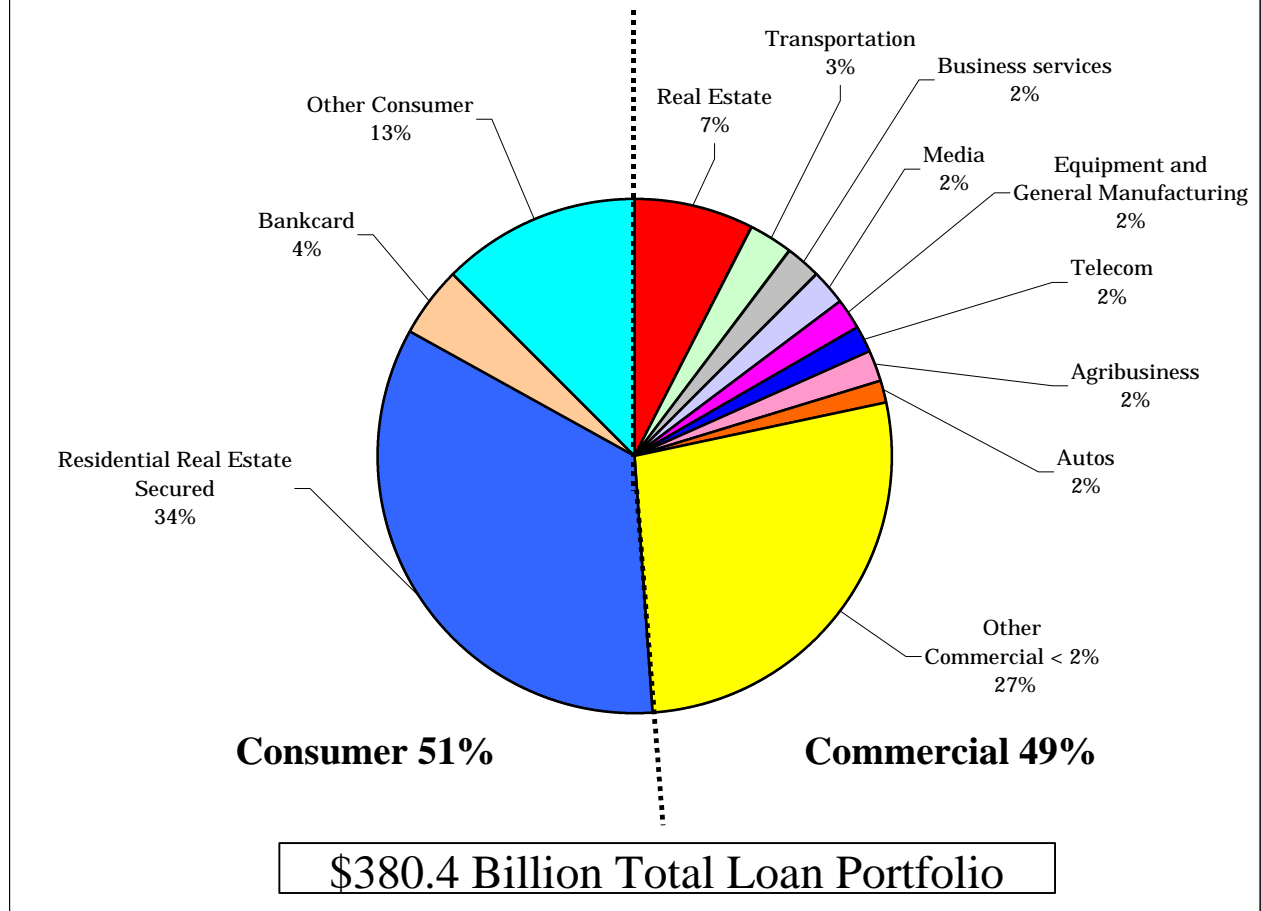
(4) Primarily consists of time deposits in denominations of \$100,000 or more.

(5) Long-term debt includes trust preferred securities.

(6) Interest expense includes the impact of risk management interest rate contracts, which (increased) decreased interest expense on the underlying liabilities \$49 and \$23 in the second and first quarters of 2001 and \$(7), \$(16), and \$(5) in the fourth, third, and second quarters of 2000, respectively.

Fourth Quarter 2000			Third Quarter 2000			Second Quarter 2000		
Average Balance	Interest Income/Expense	Yield/Rate	Average Balance	Interest Income/Expense	Yield/Rate	Average Balance	Interest Income/Expense	Yield/Rate
\$ 5,663	\$ 99	6.96 %	\$ 4,700	\$ 83	6.97 %	\$ 4,578	\$ 79	7.02 %
37,936	551	5.79	40,763	633	6.20	43,983	595	5.43
53,251	758	5.68	53,793	749	5.55	48,874	702	5.77
79,501	1,205	6.05	83,728	1,276	6.08	85,460	1,293	6.06
147,336	3,034	8.19	151,903	3,151	8.26	148,034	3,016	8.19
30,408	560	7.32	29,845	555	7.39	29,068	515	7.12
27,220	622	9.09	26,113	597	9.09	25,497	563	8.88
264	6	8.44	235	5	8.30	376	8	9.15
205,228	4,222	8.18	208,096	4,308	8.24	202,975	4,102	8.13
92,679	1,733	7.47	94,380	1,759	7.45	91,825	1,696	7.40
21,117	483	9.11	20,185	466	9.18	19,067	422	8.91
40,390	843	8.30	41,905	848	8.06	41,757	867	8.36
25,592	570	8.91	25,049	559	8.93	24,123	545	9.03
12,295	384	12.43	10,958	344	12.49	9,429	279	11.87
2,248	48	8.49	2,190	48	8.79	2,228	48	8.81
194,321	4,061	8.34	194,667	4,024	8.25	188,429	3,857	8.21
399,549	8,283	8.26	402,763	8,332	8.24	391,404	7,959	8.17
14,828	335	9.00	11,501	241	8.39	8,191	176	8.53
590,728	11,231	7.58	597,248	11,314	7.55	582,490	10,804	7.45
23,458			24,191			25,605		
63,272			63,578			64,493		
<u>\$677,458</u>			<u>\$685,017</u>			<u>\$672,588</u>		
\$ 22,454	80	1.42	\$ 23,195	78	1.33	\$ 23,936	78	1.32
101,376	788	3.09	99,710	740	2.96	100,186	734	2.94
78,298	1,105	5.62	77,864	1,083	5.53	77,384	1,034	5.38
7,570	127	6.68	8,598	140	6.46	7,361	111	6.09
209,698	2,100	3.98	209,367	2,041	3.88	208,867	1,957	3.77
26,223	424	6.43	18,845	286	6.03	15,823	232	5.92
5,884	61	4.14	11,182	177	6.30	9,885	151	6.12
24,064	339	5.62	25,972	364	5.58	27,697	380	5.51
56,171	824	5.84	55,999	827	5.87	53,405	763	5.74
265,869	2,924	4.38	265,366	2,868	4.30	262,272	2,720	4.17
122,680	1,942	6.30	136,007	2,223	6.51	135,817	1,990	5.89
27,548	285	4.13	24,233	237	3.88	20,532	189	3.70
73,041	1,322	7.24	74,022	1,344	7.26	69,779	1,210	6.94
489,138	6,473	5.27	499,628	6,672	5.32	488,400	6,109	5.02
91,685			91,368			91,154		
48,996			46,286			45,922		
47,639			47,735			47,112		
<u>\$677,458</u>			<u>\$685,017</u>			<u>\$672,588</u>		
		2.31			2.23			2.43
		.90			.87			.80
	\$4,758	3.21 %		\$4,642	3.10 %		\$4,695	3.23 %

Loan Portfolio Diversity June 30, 2001



- On balance sheet loan portfolio equally balanced between consumer and commercial
- 67% of consumer portfolio is secured by residential real estate
- Largest concentration, at 34% of total portfolio, is residential real estate secured loans
- Extremely diverse commercial portfolio, spread across many industry sectors with the largest segment being commercial real estate at 7% of total loans

Average Managed Loans & Leases

(Dollars in millions)

	2Q00	3Q00	4Q00	1Q01	2Q01
Commercial - domestic	\$148,553	\$150,860	\$147,149	\$145,700	\$141,294
Commercial - foreign	28,750	29,642	30,205	29,396	27,449
Commercial real estate - domestic	25,132	25,748	26,326	25,989	25,293
Commercial real estate - foreign	376	235	264	300	352
Total Commercial	202,811	206,485	203,944	201,385	194,388
Residential mortgage	79,908	81,894	81,879	82,139	87,063
Home equity lines	19,067	20,185	21,117	21,744	21,958
Direct/indirect consumer	39,596	40,224	40,322	40,629	40,674
Consumer finance	32,353	32,799	32,930	32,909	33,340
Bankcard	19,677	20,681	21,461	23,038	24,122
Foreign consumer	2,228	2,190	2,248	2,330	2,291
Total Consumer	192,829	197,973	199,957	202,789	209,448
Total Managed Loans & Leases	\$395,640	\$404,458	\$403,901	\$404,174	\$403,836

Annualized growth rate from previous quarter by loan type:

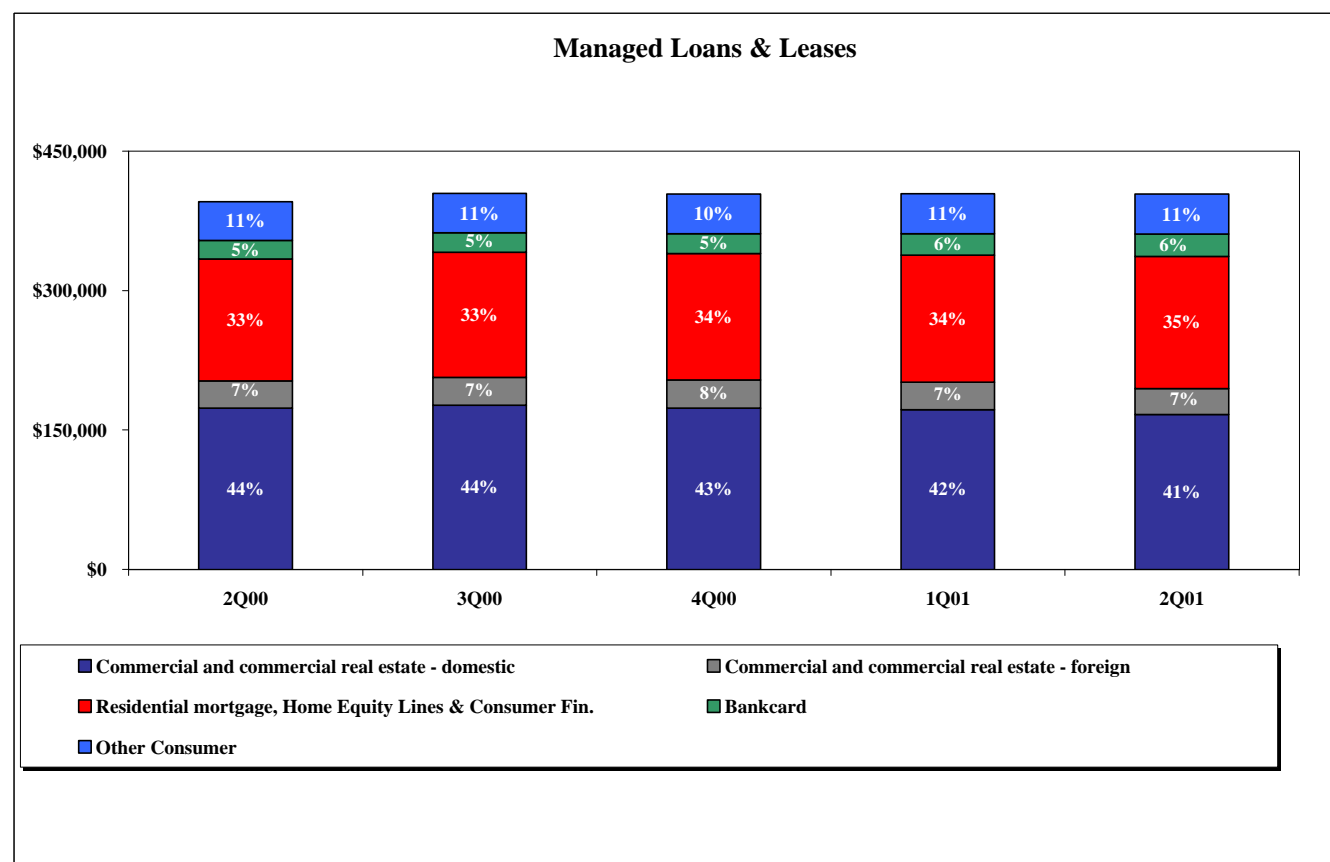
Total Commercial	10 %	7 %	(5) %	(5) %	(14) %
Total Consumer	12	11	4	6	13
Total Managed Loans & Leases	11	9	(1)	-	-

by Business Segment:

Consumer & Commercial Banking	5 %
Asset Management	4
Global Corporate & Investment Banking	(23)
Equity Investments	(10)

Loans are classified as domestic or foreign based upon the domicile of the borrower.

Prior periods are restated for comparison (e.g., acquisitions, divestitures, sales and securitizations).



Net Charge-offs and Net Charge-off Ratios

(Dollars in millions)

	2Q00		3Q00		4Q00		1Q01		2Q01	
	Amt.	Ratio	Amt.	Ratio	Amt.	Ratio	Amt.	Ratio	Amt.	Ratio
Commercial - domestic	\$226	0.62%	\$185	0.48%	\$704	1.90%	\$415	1.17%	\$408	1.18%
Commercial - foreign	24	0.33%	23	0.30%	34	0.45%	34	0.46%	57	0.84%
Commercial real estate - domestic	6	0.09%	(2)	-	3	-	6	-	12	0.18%
Commercial real estate - foreign	-	0.16%	-	0.21%	-	0.05%	-	-	-	-
Total Commercial	256	0.51%	206	0.39%	741	1.44%	455	0.92%	477	1.00%
Residential mortgage	4	0.02%	6	0.03%	13	0.05%	6	0.03%	7	0.03%
Home equity lines	3	0.05%	2	0.04%	12	0.24%	6	0.11%	4	0.07%
Direct/indirect consumer	61	0.58%	61	0.57%	111	1.10%	75	0.76%	65	0.65%
Consumer finance	59	0.97%	68	1.08%	82	1.27%	93	1.45%	67	1.00%
Bankcard	77	3.30%	79	2.89%	101	3.25%	125	3.51%	158	4.01%
Other consumer domestic	10	n/m	12	n/m	14	n/m	11	n/m	8	n/m
Foreign consumer	-	0.09%	1	0.20%	1	0.18%	1	0.19%	1	0.24%
Total Consumer	214	0.46%	229	0.47%	334	0.69%	317	0.68%	310	0.65%
Total Net Charge-offs	\$470	0.48%	\$435	0.43%	\$1,075	1.07%	\$772	0.81%	\$787	0.82%

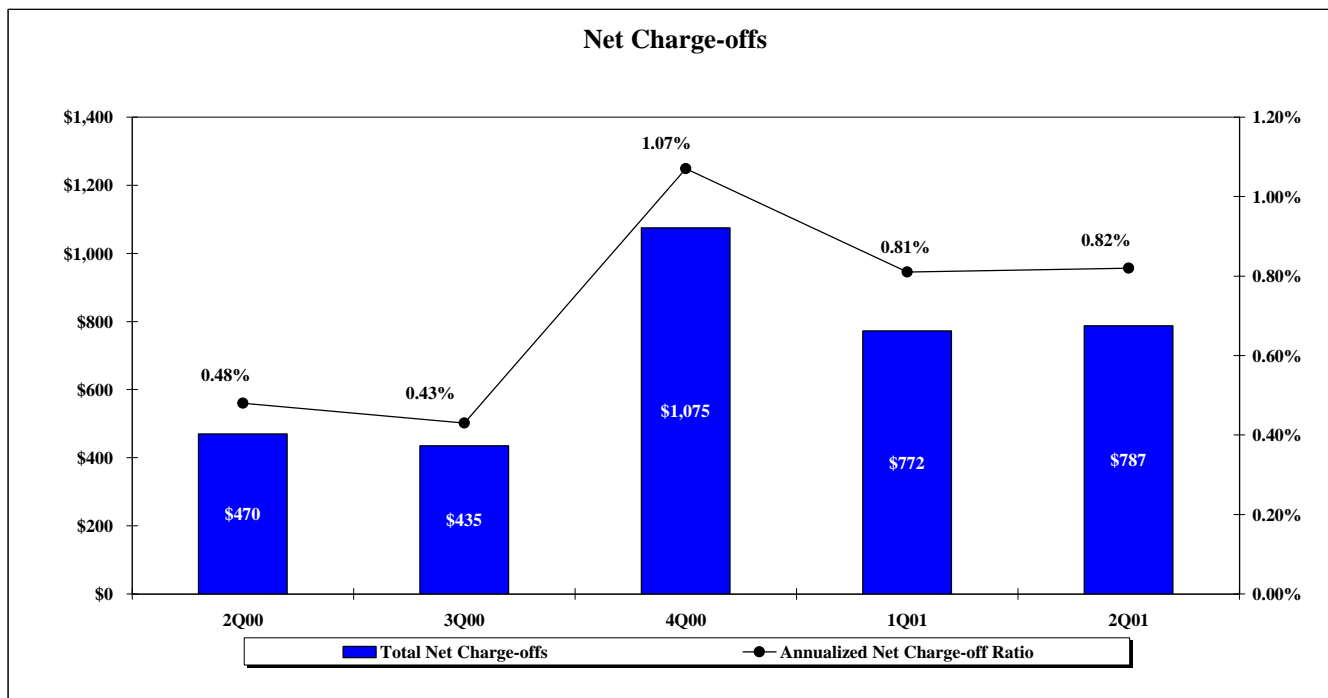
Managed bankcard information:

End of period receivables	\$20,324		\$21,136		\$22,830		\$23,179		\$24,871
Average receivables	19,677		20,682		21,461		23,038		24,122
Charge-offs	237		216		233		248		297
Charge-off ratio		4.84%		4.15%		4.31%		4.37%	4.94%

By Business Segment:

Consumer & Commercial Banking	\$304	0.59%	\$292	0.55%	\$526	0.98%	\$517	0.97%	\$471	0.86%
Global Corporate & Investment Banking	175	0.74%	143	0.58%	505	2.11%	244	1.08%	252	1.18%
Asset Management	(1)	-	-	-	38	0.64%	8	0.15%	63	1.06%
Equity Investments	(1)	-	-	-	1	1.14%	-	-	-	-
Other	(7)	-	-	-	5	0.03%	3	0.03%	1	0.01%
Total Net Charge-offs	\$470	0.48%	\$435	0.43%	\$1,075	1.07%	\$772	0.81%	\$787	0.82%

Loans are classified as domestic or foreign based upon the domicile of the borrower.



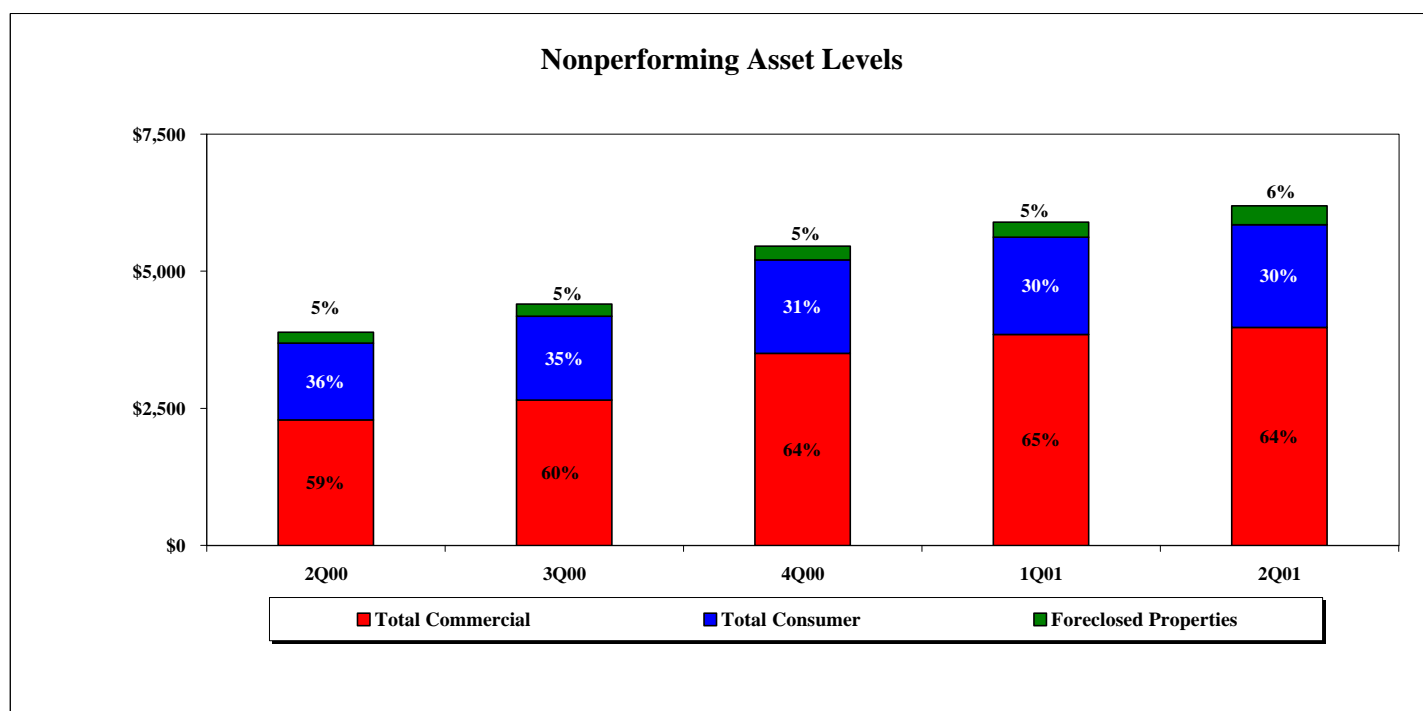
Nonperforming Assets

(Dollars in millions)

	2Q00	3Q00	4Q00	1Q01	2Q01
Commercial - domestic	\$1,535	\$1,950	\$2,777	\$3,110	\$3,209
Commercial - foreign	588	564	486	529	562
Commercial real estate - domestic	164	136	236	206	201
Commercial real estate - foreign	2	1	3	3	3
Total Commercial	<u>2,289</u>	<u>2,651</u>	<u>3,502</u>	<u>3,848</u>	<u>3,975</u>
Residential mortgage	505	502	551	553	573
Home equity lines	44	47	32	36	42
Direct/Indirect consumer	20	19	19	19	17
Consumer finance	826	951	1,095	1,153	1,234
Foreign consumer	7	7	9	11	8
Total Consumer	<u>1,402</u>	<u>1,526</u>	<u>1,706</u>	<u>1,772</u>	<u>1,874</u>
Total Nonperforming Loans	<u>3,691</u>	<u>4,177</u>	<u>5,208</u>	<u>5,620</u>	<u>5,849</u>
Foreclosed properties	<u>195</u>	<u>226</u>	<u>249</u>	<u>277</u>	<u>346</u>
Total Nonperforming Assets⁽¹⁾	<u><u>\$3,886</u></u>	<u><u>\$4,403</u></u>	<u><u>\$5,457</u></u>	<u><u>\$5,897</u></u>	<u><u>\$6,195</u></u>
Loans past due 90 days or more and still accruing	\$482	\$503	\$495	\$527	\$608
Nonperforming Assets/ Total Assets	0.57 %	0.65 %	0.85 %	0.97 %	0.99 %
Nonperforming Assets/ Total Loans	0.97	1.09	1.39	1.54	1.63
Allowance for Loan Losses	\$6,815	\$6,739	\$6,838	\$6,900	\$6,911
Allowance / Total Loans	1.70 %	1.67 %	1.74 %	1.80 %	1.82 %
Allowance / Total Nonperforming Loans	185	161	131	123	118
By Business Segment:					
Consumer & Commercial Banking	\$1,914	\$2,095	\$2,431	\$2,747	\$3,166
Global Corporate & Investment Banking	1,488	1,839	2,376	2,433	2,325
Asset Management	42	36	166	235	228
Equity Investments	12	12	20	20	43
Other	430	421	464	462	433
Total Nonperforming Assets	<u><u>\$3,886</u></u>	<u><u>\$4,403</u></u>	<u><u>\$5,457</u></u>	<u><u>\$5,897</u></u>	<u><u>\$6,195</u></u>

Loans are classified as domestic or foreign based upon the domicile of the borrower.

(1) Balance does not include \$120 million, \$144 million, \$124 million and \$95 million of loans held for sale, included in other assets at June 30, 2001, March 31, 2001, December 31, 2000, and September 30, 2000, respectively, which would have been classified as nonperforming had they been included in loans.



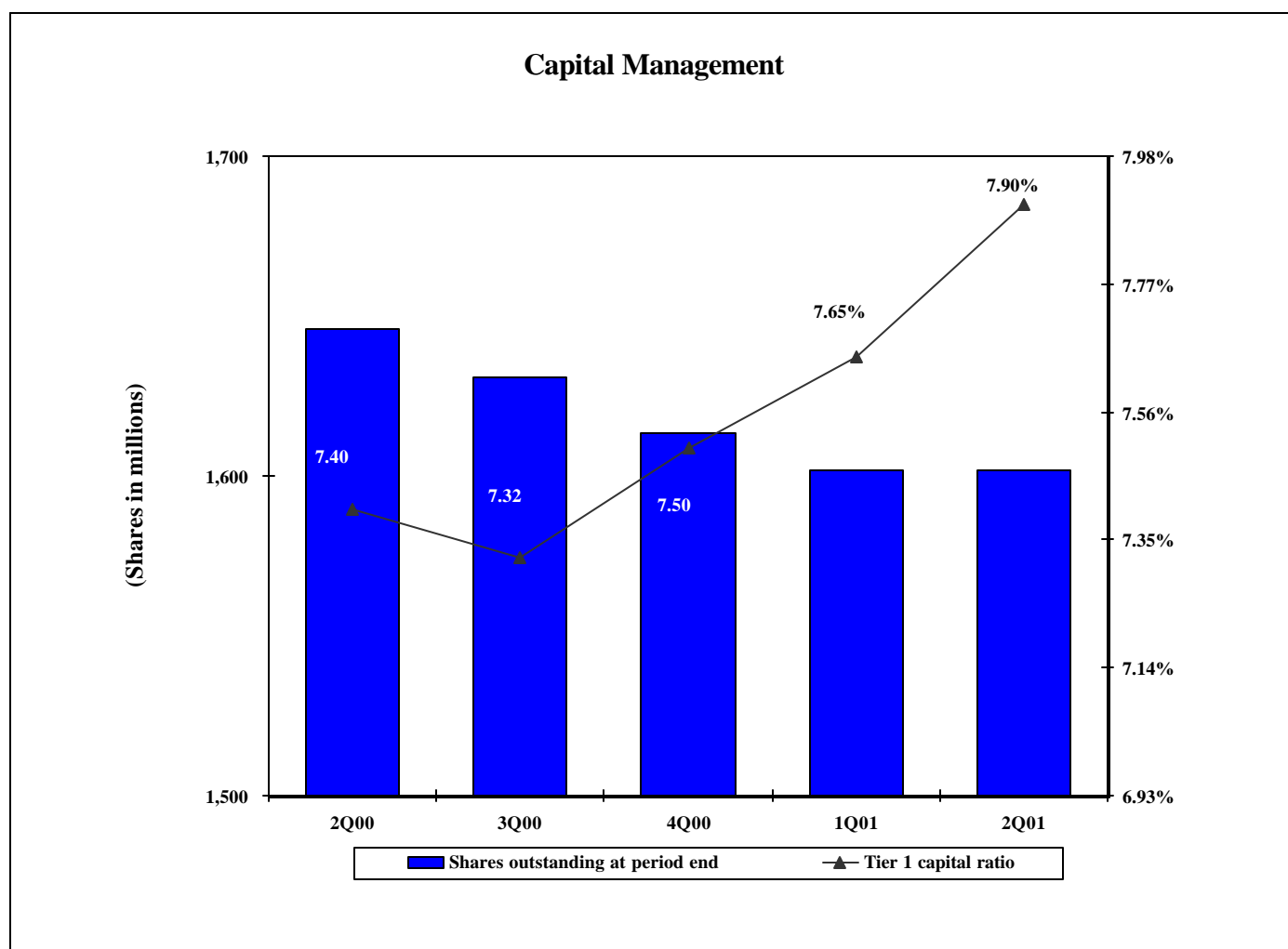
Capital Management

(Dollars in millions)

	2Q00	3Q00	4Q00	1Q01	2Q01
Tier 1 capital	\$40,257	\$40,696	\$40,667	\$40,769	\$41,794
Total capital	60,027	60,063	59,826	63,102	63,967
Net risk-weighted assets	543,987	556,146	542,169	532,824	529,160
Tier 1 capital ratio	7.40 %	7.32 %	7.50 %	7.65 %	7.90 %
Total capital ratio	11.03	10.80	11.04	11.84	12.09
Ending equity / ending assets	6.75	6.98	7.42	8.02	7.88
Ending capital / ending assets	7.48	7.71	8.19	8.83	8.67
Average equity / average assets	7.00	6.97	7.03	7.38	7.43

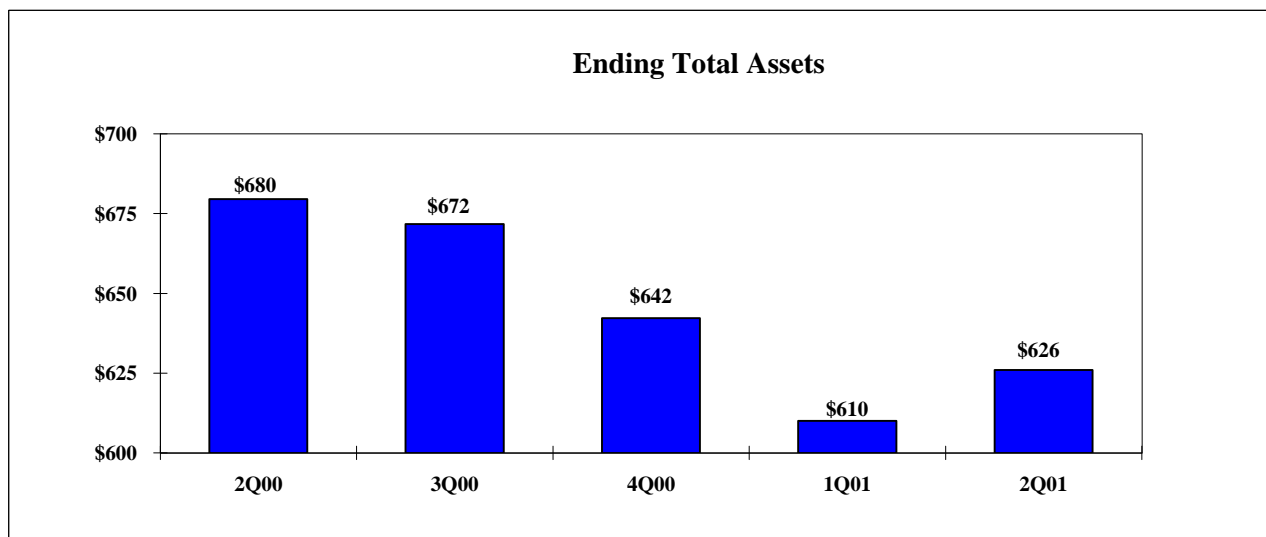
Share Repurchase Program

15 million common shares were repurchased during the second quarter of 2001 as a part of ongoing share repurchase programs. In total, 175 million common shares have been repurchased since June 1999- returning \$ 9.7 billion of capital to shareholders.



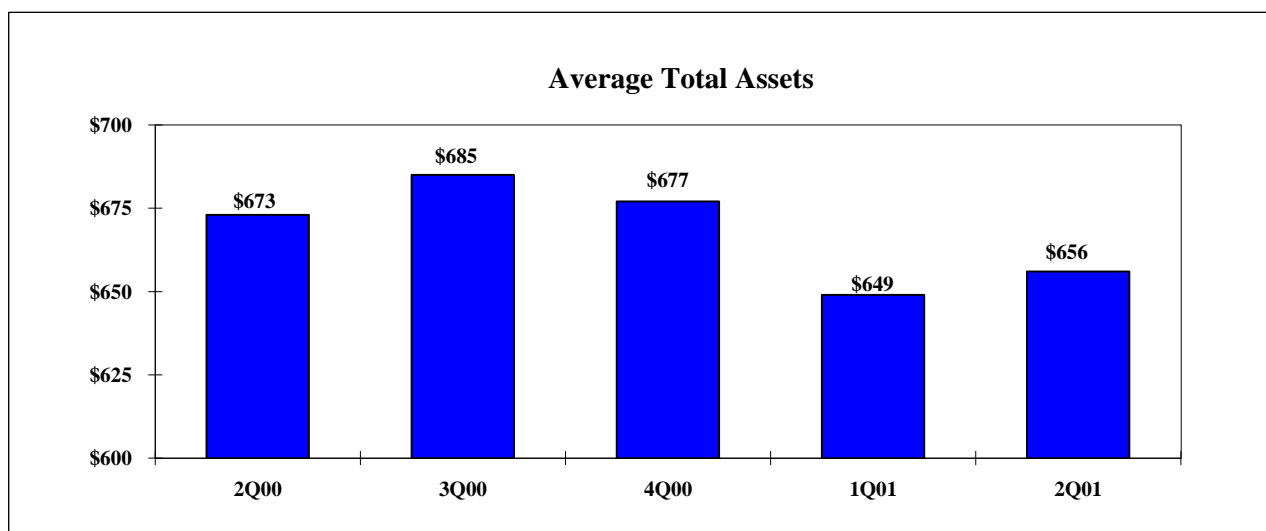
Balance Sheet Trends

(Dollars in billions)



Ending Balances

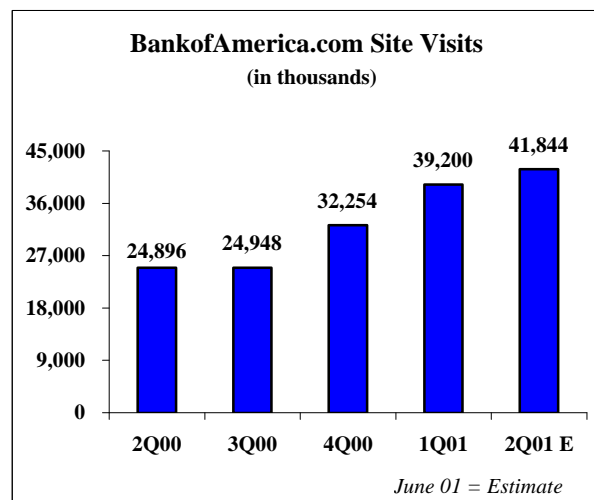
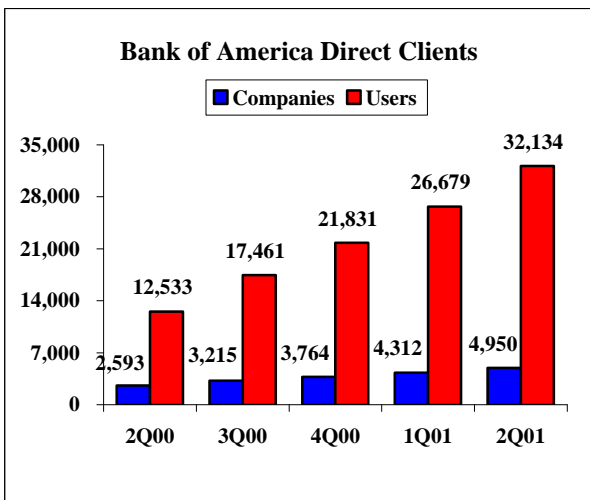
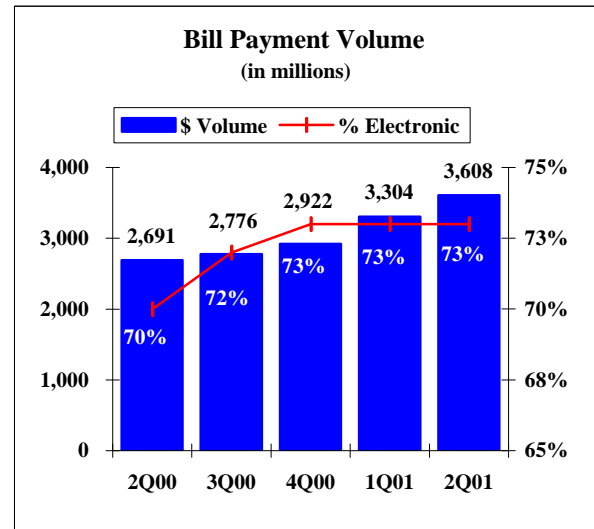
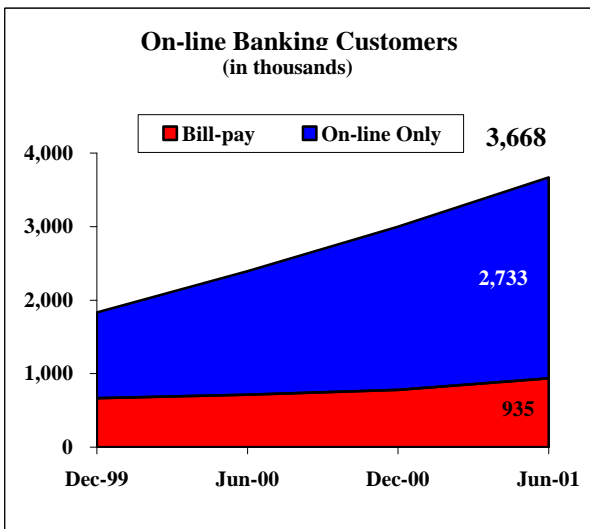
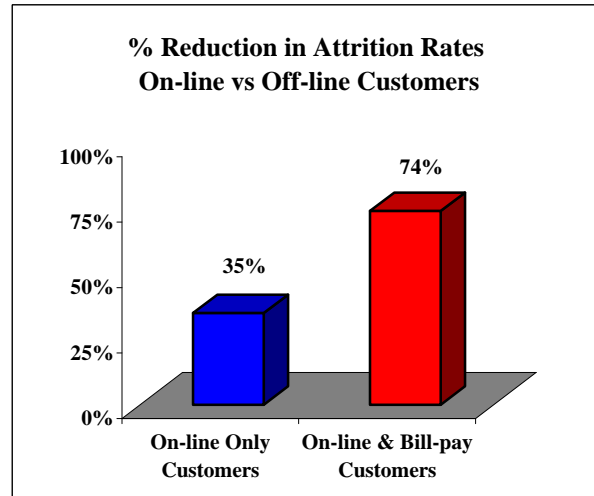
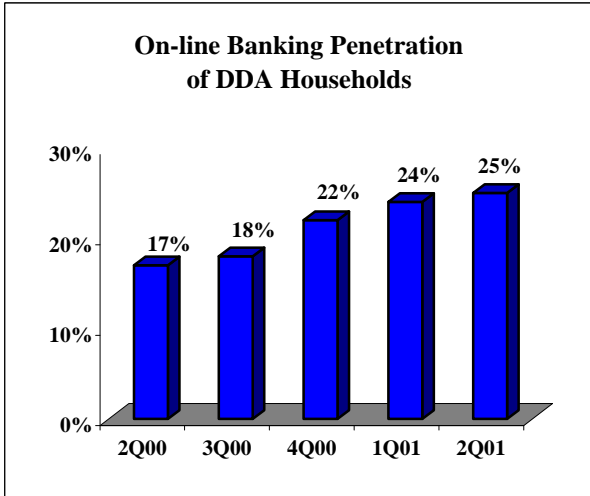
	<u>2Q00</u>	<u>3Q00</u>	<u>4Q00</u>	<u>1Q01</u>	<u>2Q01</u>
Investment Securities	\$81	\$81	\$66	\$50	\$55
Trading Assets & Resales	92	79	68	66	79
Loans and Leases	401	403	392	383	380
Total Assets	680	672	642	610	626



Average Balances

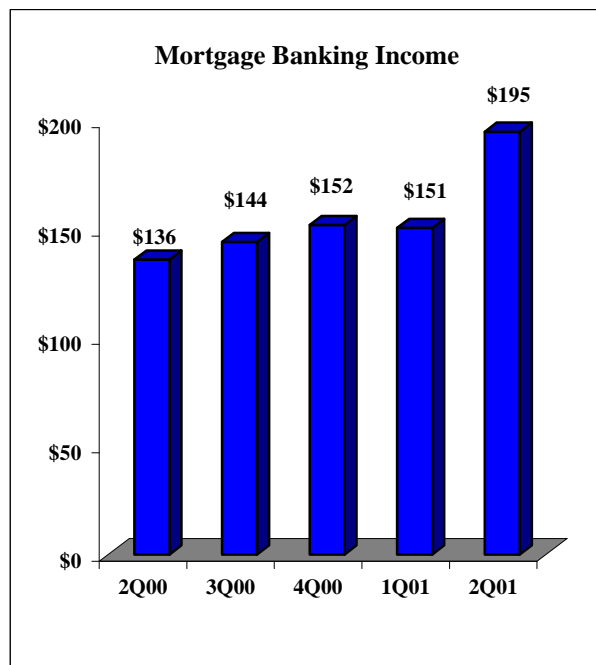
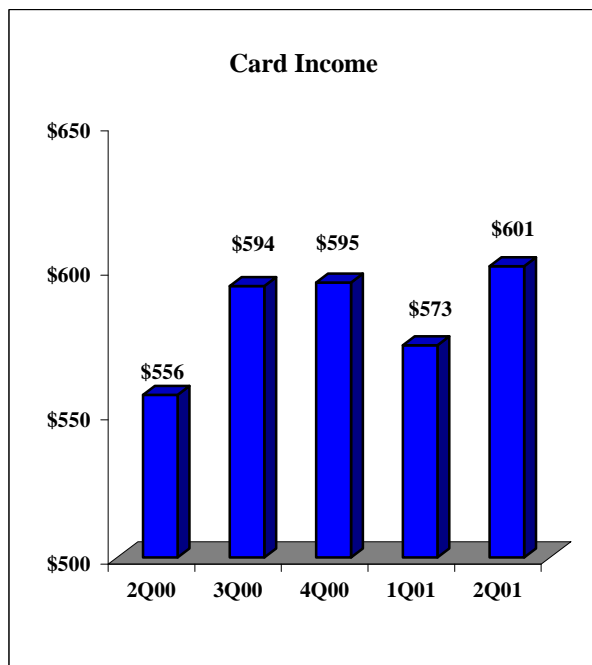
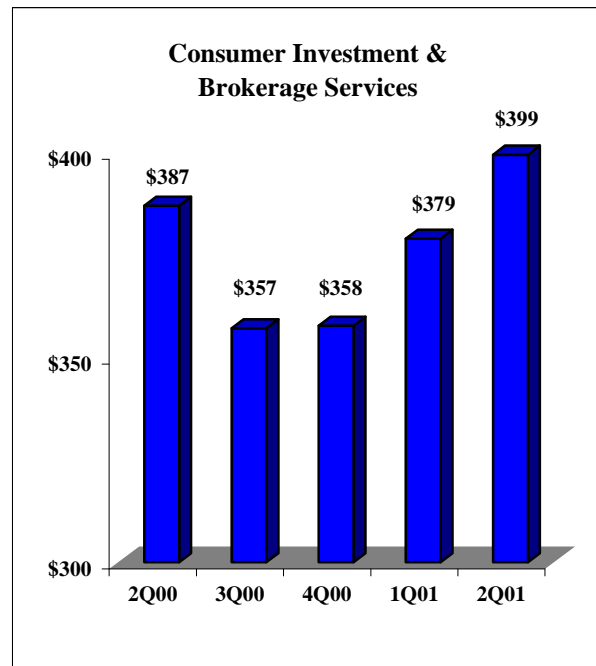
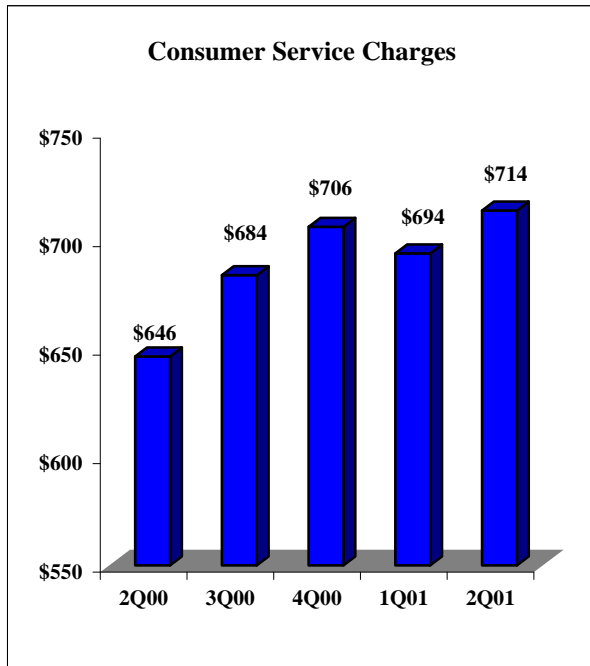
	<u>2Q00</u>	<u>3Q00</u>	<u>4Q00</u>	<u>1Q01</u>	<u>2Q01</u>
Investment Securities	\$85	\$84	\$80	\$55	\$56
Trading Assets & Resales	93	95	91	94	101
Loans and Leases	391	403	400	388	384
Total Assets	673	685	677	649	656

E-Commerce & BankofAmerica.com



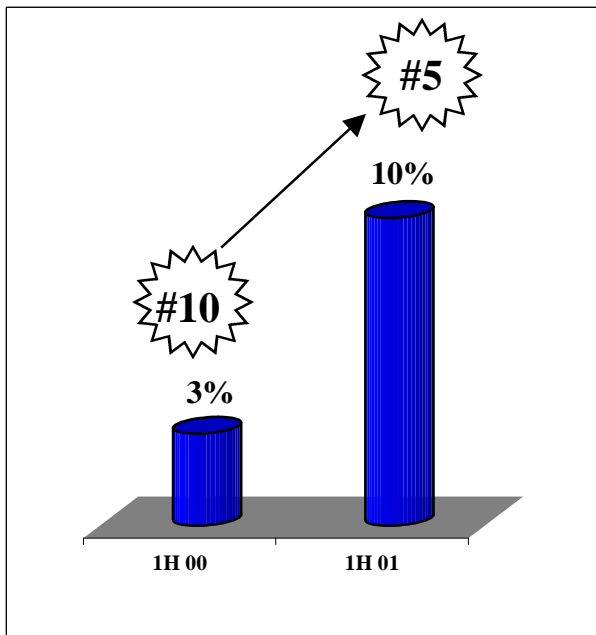
Record Retail Revenues across Business Lines

(Dollars in millions)

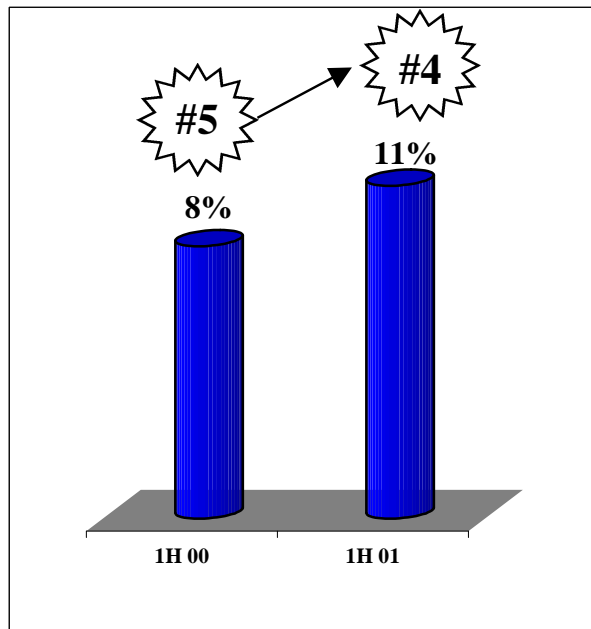


Banc of America Securities League Table Rankings

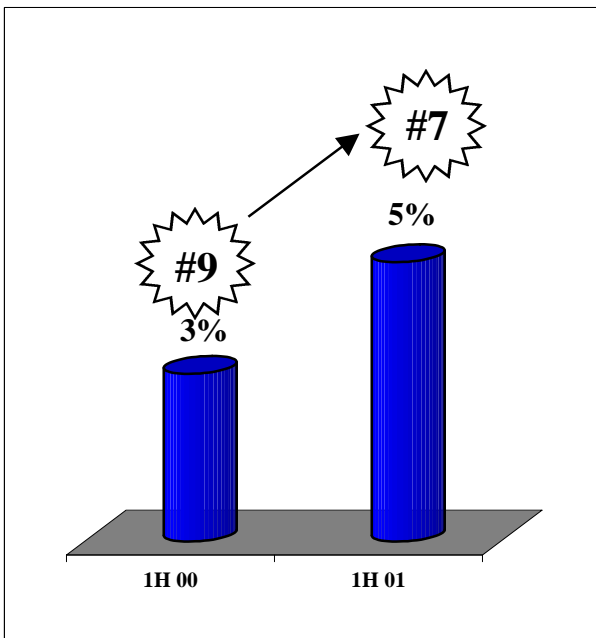
(Percent share of volume)



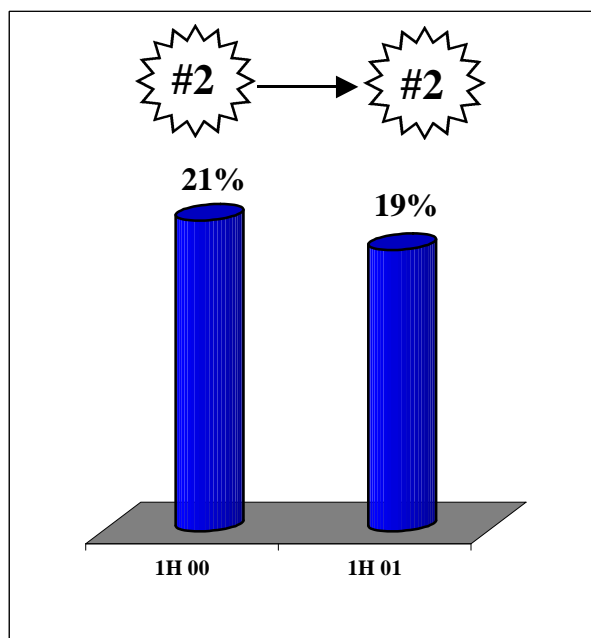
High Yield
(Full Credit to Book - equal if joint)



High Grade
(Full Credit to Book)



Equity Underwriting
(Apportioned Credit to Book)



Loan Syndications
(Lead Arranger)