

**THE STARR FOUNDATION**

70 PINE STREET

NEW YORK, NY 10270

Contact: Florence Davis  
The Starr Foundation  
212/770-5457

**THE STARR FOUNDATION TO DONATE \$2.5 MILLION TO**

**DISASTER RECOVERY EFFORTS IN SOUTH ASIA**

NEW YORK, December 31, 2004 – The Starr Foundation today announced that it will donate \$2.5 million to disaster recovery and humanitarian efforts in the wake of the December 26 earthquake and tsunamis in South Asia. Individual donations have been earmarked for relief organizations in India, Indonesia, Malaysia, Sri Lanka and Thailand.

M.R. Greenberg, Chairman of The Starr Foundation and Chairman of American International Group, Inc. (AIG), said, “The events of December 26 represent a tremendous tragedy, the impact of which will be felt for years to come. AIG employees throughout the stricken region are providing monetary and hands-on volunteer support through local charities and recovery organizations. To further support the relief effort, AIG is encouraging its employees to contribute through the AIG Disaster Relief Fund, and The Starr Foundation will match these donations 100 per cent.”

The Starr Foundation was established in 1955 by Cornelius Vander Starr, the founder of the American International family of insurance and financial services companies, now known as American International Group, Inc. (AIG). It makes grants in a number of areas, including education, medicine and healthcare, public policy, human needs, culture and the environment.

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American International Group, Inc. (AIG) is the world’s leading international insurance and financial services organization, with operations in more than 130 countries and jurisdictions. AIG member companies serve commercial, institutional and individual customers through the most extensive worldwide property-casualty and life insurance networks of any insurer. In the United States, AIG companies are the largest underwriters of commercial and industrial insurance and AIG American General is a top-ranked life insurer. AIG’s global businesses also include retirement services, financial services and asset management. AIG’s financial services businesses include aircraft leasing, financial products, trading and market making. AIG’s growing global consumer finance business is led in the United States by American General Finance. AIG also has one of the largest U.S. retirement services businesses through AIG SunAmerica and AIG VALIC, and is a leader in asset management for the individual and institutional markets, with specialized investment management capabilities in equities, fixed income, alternative investments and real estate. AIG’s common stock is listed on the New York Stock Exchange, as well as the stock exchanges in London, Paris, Switzerland and Tokyo.

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