



# News Release

Chesapeake Energy Corporation  
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**FOR IMMEDIATE RELEASE  
OCTOBER 23, 2006**

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**CHESAPEAKE ENERGY CORPORATION ANNOUNCES 2006 THIRD  
QUARTER FINANCIAL AND OPERATIONAL RESULTS RELEASE  
DATE AND CONFERENCE CALL**

OKLAHOMA CITY, OKLAHOMA, OCTOBER 23, 2006 – Chesapeake Energy Corporation (NYSE:CHK) has scheduled its 2006 third quarter financial and operational results release to be issued after the close of trading on the New York Stock Exchange on Thursday, October 26, 2006.

The company has scheduled a conference call to discuss the release for Friday morning, October 27, 2006 at 9:00 am EDT. The telephone number to access the conference call is **913-981-5543** and the confirmation code is **3952942**. We encourage those who would like to participate in the call to place your calls between 8:50 and 9:00 am EDT.

For those unable to participate in the conference call, a replay will be available for audio playback at 12:00 pm EDT on Friday, October 27, 2006 and will run through midnight Monday, November 13, 2006. The number to access the conference call replay is **719- 457-0820**; passcode for the replay is **3952942**.

The conference call will also be simulcast live on the Internet and can be accessed by going directly to the Chesapeake website at [www.chkenergy.com](http://www.chkenergy.com) and selecting “News & Events” section. The webcast of the conference call will be available on our website indefinitely.

*Chesapeake Energy Corporation is the third largest independent producer of natural gas in the U.S. Headquartered in Oklahoma City, the company's operations are focused on exploratory and developmental drilling and corporate and property acquisitions in the Mid-Continent, Permian Basin, South Texas, Texas Gulf Coast, Barnett Shale, Ark-La-Tex and Appalachian Basin regions of the United States. The company's Internet address is [www.chkenergy.com](http://www.chkenergy.com).*