



News Release

Chesapeake Energy Corporation
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**FOR IMMEDIATE RELEASE
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**CHESAPEAKE ENERGY CORPORATION ANNOUNCES 2005 FOURTH
QUARTER AND FULL YEAR FINANCIAL AND OPERATIONAL
RESULTS RELEASE DATE AND CONFERENCE CALL**

OKLAHOMA CITY, OKLAHOMA, JANUARY 9, 2006 – Chesapeake Energy Corporation (NYSE:CHK) has scheduled its 2005 fourth quarter and full year financial and operational results release to be issued after the close of trading on the New York Stock Exchange on Thursday, February 23, 2006.

A conference call is scheduled for Friday morning, February 24, 2006 at 9:00 am EST to discuss the release. The telephone number to access the conference call is **913-981-5543** and the confirmation code is **3471819**. We encourage those who would like to participate in the call to place your calls between 8:50 and 9:00 am EST.

For those unable to participate in the conference call, a replay will be available for audio playback at 12:00 pm EST on February 24, 2006 and will run through midnight Thursday, March 9, 2006. The number to access the conference call replay is **719-457-0820**; passcode for the replay is **3471819**.

The conference call will also be webcast live on the Internet and can be accessed by going directly to the Chesapeake website at www.chkenergy.com and selecting “Conference Calls” under the “Investor Relations” section. The webcast of the conference call will be available on our website indefinitely.

Chesapeake Energy Corporation is the second largest independent producer of natural gas in the U.S. Headquartered in Oklahoma City, the company's operations are focused on exploratory and developmental drilling and property acquisitions in the Mid-Continent, Permian Basin, South Texas, Texas Gulf Coast, Barnett Shale, Ark-La-Tex and Appalachian Basin regions of the United States. The company's Internet address is www.chkenergy.com.